

2010

Company: **Saudi Arabian Oil Company**

Plan: The Savings Plan of Saudi Arabian Oil Company
Form 5500 Data

Report Date: July 31, 2010

Based on Data Through: December 31, 2008

Plan Information		Plan Sponsor Information	
Plan Year	01/01/2008 — 12/31/2008	Address	9009 West Loop South Houston, TX
Effective Date of Plan	09/01/1954	Telephone	(713) 432-8211
Net Assets as of 12/31/2008	\$1,359,096,879	EIN	98-0105730
Plan Number	2	Industry Code	211110
Plan Type	Single Employer	Named Administrator	M.A. Al-Ma'Ashouq, Treasurer
Is the plan collectively bargained?	No		
Did the plan file for an extension of time or the DFVC Program?	Yes		

Participant Information as of 12/31/2008	
Active (Eligible) Participants	1,989
Retired or separated participants receiving benefits	230
Other retired or separated participants entitled to future benefits	801
Subtotal	3,020
Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	9
Total	3,029
Total number of participants as of 01/01/2008	1,863
Number of participants with account balances	2,982
Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	0
Number of participants required to be reported on Schedule SSA	57

Plan Administrator Information	
Administrator Name	Saudi Arabian Oil Co. Saudi Aramco
Address	9009 West Loop S Houston, TX 77096 -1719
Telephone	(713) 432-5980
Administrator EIN	98-0105730

Audit Information	
Audit Status	Audited
Auditor	Price Waterhouse Coopers
Auditor EIN	13-4008324
Audit Opinion	Disclaimer
Audit Type	Limited Scope Audit

Benefits Provided Under the Plan		
Code	Benefit	Description
2F	ERISA section 404(c) Plan	This plan, or any part of it is intended to meet the conditions of 29 CFR 2550.404c-1.
2G	Total participant-directed account plan	Participants have the opportunity to direct the investment of all the assets allocated to their individual accounts, regardless of whether 29 CFR 2550.404c-1 is intended to be met.
2J	Code section 401(k) feature	A cash or deferred arrangement described in Code section 401(k) that is part of a qualified defined contribution plan that provides for an election by employees to defer part of their compensation or receive these amounts in cash.
2K	Code section 401(m) arrangement	Employee contributions are allocated to separate accounts under the plan or employer contributions are based, in whole or in part, on employee deferrals or contributions to the plan. Not applicable if plan is 401(k) plan with only QNECs and/or QMACs. Also not applicable if Code section 403(b)(1), 403(b)(7) or 408 arrangements/accounts/annuities.
3H	Controlled Group	Plan sponsor(s) is (are) a member(s) of a controlled group (Code sections 414(b), (c), or (m)).

Question	Answer	Amount
1. During the plan year did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFT 2510.3-102?	No	

Question	Answer	Amount
2. Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance.	No	
3. Were any leases to which the plan was a party in default or classified during the year as uncollectible?	No	
4. Were there any nonexempt transactions with any party-in-interest?	No	
5. Was this plan covered by a fidelity bond?	Yes	\$500,000
6. Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	No	
7. Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	No	
8. Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	No	
9. Did the plan have assets held for investment?	Yes	
10. Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets?	No	
11. Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	No	

Income and Expense Statement

Income	\$197,976,533
Contributions	\$111,312,260
Total Cash Contributions	\$111,312,260
Cash from Employers	\$22,792,302
Cash from Participants	\$42,234,447
Others (including rollovers)	\$46,285,511
Noncash Contributions	\$0
Total Earnings on Investments	\$193,251
Total Interest	\$583,091
Interest-Bearing Cash	\$0
U.S. Government Securities	\$0
Corporate Debt Instruments	\$0
Loans (other than to participants)	\$0
Participant Loans	\$583,091
Interest from Other Investments	\$0
Total Dividends	\$0
Preferred Stock	\$0
Common Stock	\$0
Rents	\$0
Net gain (loss) on sale of assets	\$0
Aggregate Proceeds	\$0
Aggregate Carrying Amount	\$0
Total Unrealized Appreciation (depreciation) of assets	\$0
Real Estate	\$0
Other	\$0
Net investment gain (loss) from common/collective trusts	\$0
Net investment gain (loss) from pooled separate accounts	\$0
Net investment gain (loss) from master trust investment accounts	\$0
Net investment gain (loss) from 103-12 investment entities	\$0
Net investment gain (loss) from registered investment companies	\$-389,840
Other Income	\$86,471,022
Expenses	\$156,739,267
Total Benefit Payments	\$156,640,469
Directly to participants or beneficiaries, including direct rollovers	\$156,640,469
To insurance carriers for the provision of benefits	\$0
Other	\$0
Corrective Distributions	\$0
Certain deemed distributions of participant loans	\$0
Interest expense	\$0
Total Administrative Expenses	\$98,798
Professional Fees	\$0
Contract Administrator Fees	\$0
Investment Advisory and management fees	\$0
Other	\$98,798

Net Income	\$41,237,266
Transfers of Assets to this Plan	\$0
Transfers of Assets from this Plan	\$0

Asset and Liability Statement

	12/31/2007	12/31/2006	Change YOY
Total Assets	\$1,359,096,879	\$1,317,859,613	3.13%
Total noninterest-bearing cash	\$0	\$0	0%
Receivables	\$3,347,496	\$0	0%
Employer Contributions	\$1,277,088	\$0	0%
Participant Contributions	\$2,070,408	\$0	0%
Other Contributions	\$0	\$0	0%
General Investments	\$0	\$0	0%
Interest-bearing cash	\$0	\$0	0%
U.S. Government Securities	\$0	\$0	0%
Corporate Debt Instruments	\$0	\$0	0%
Preferred	\$0	\$0	0%
All Other	\$0	\$0	0%
Corporate Stocks	\$0	\$0	0%
Preferred	\$0	\$0	0%
Common	\$0	\$0	0%
Partnership/joint venture interests	\$0	\$0	0%
Real estate (other than employer real property)	\$0	\$0	0%
Loans (other than to participants)	\$0	\$0	0%
Participants Loans	\$9,231,837	\$9,251,551	-0.21%
Value of interest in common/collective trusts	\$0	\$0	0%
Value of interest in pooled separate accounts	\$0	\$0	0%
Value of interest in master trust investment accounts	\$0	\$0	0%
Value of interest in 103-12 investment entities	\$0	\$0	0%
Value of interest in registered investment companies	\$778,717,555	\$708,056,664	9.98%
Value of funds held in insurance co. general account	\$0	\$0	0%
Other	\$567,799,991	\$600,551,398	-5.45%
Employer-related investments	\$0	\$0	0%
Employer Securities	\$0	\$0	0%
Employer Real Property	\$0	\$0	0%
Buildings and other property used in plan operation	\$0	\$0	0%
Total Liabilities	\$0	\$0	0%
Benefit Claims Payable (1)	\$0	\$0	0%
Operating Payables (1)	\$0	\$0	0%
Acquisition Indebtedness (1)	\$0	\$0	0%
Other liabilities (1)	\$0	\$0	0%
Net Assets	\$1,359,096,879	\$1,317,859,613	3.13%

Service Providers

Name	Nature of Service	Relationship to Plan Sponsor	Gross Salary or Allowances Paid by Plan	Fees and Commissions Paid by Plan	Total Salary/ Fees
There are no service providers listed for this plan.					

Investments

Name of Investment	Investment Manager	Type of Investment	Dollar Value
Vftc Intermediate-Term Bond Trust	The Vanguard Group	DFE: Common/Collective Trust	\$396,953,413
Vftc Short-Term Bond Trust	The Vanguard Group	DFE: Common/Collective Trust	\$80,410,995
Vftc Mbst	The Vanguard Group	DFE: Common/Collective Trust	\$35,033,615
Vftc Corporate Bond Trust	The Vanguard Group	DFE: Common/Collective Trust	\$5,792,751
Total			\$518,190,774

Insurance Coverage Summary

Insurance Carrier		Persons Covered
Ing Usa		2,148
EIN	41-0991508	
Industry Code	80942	
Contract Number	IUS0177	
Contract Year	01/01/2008 — 12/31/2008	
Value in General Account at Year End	\$0	
Value in Separate Accounts at Year End	\$0	
Insurance Fees and Commissions	\$0	
There are no brokers listed for this plan.		
Allocated Funds		
Type of Contract	Unspecified	
Basis of premium rates		
Premiums paid to carrier		\$0
Premiums due but unpaid at the end of the year		\$0
If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount		\$0
Specify the nature of the costs		
Unallocated Funds		
Type of Contract	Guaranteed Investment	
Balance at the end of the previous year		\$5,700,148
Additions		\$228,887
Contributions Deposited during the year		\$0
Dividends and credits		\$0
Interest credited during the year		\$228,887
Transferred from separate account		\$0
Other		\$0
Total of Balance and Additions		\$5,929,035
Deductions		\$0
Disbursed from fund to pay benefits or purchase annuities during the year		\$0
Administration charge made by carrier		\$0
Transferred to Separate Account		\$0
Other		\$0
Balance at the end of the current year		\$5,929,035